जनहितः परम् ध्येयम्

पनवेल महानगरपालिका

स्थापना - २०१६

NAME OF THE ASSESSEE	::	PANVEL MUNICIPAL CORPORATION
STATUS	::	LOCAL AUTHORITY
SUBJECT	::	FINANCIAL STATEMENTS
ACCOUNTING YEAR	::	2024-25

CA INDIA

CHINGALE & ASSOCIATE

CHARTERED ACCOUNTANT

Head Office : G-7, Mahalaxmi Heights, Behind Central Mall, Morwadi, Pimpri, Pune - 411018
Branch Office : B1/7, Ramanuj CHS, Mahesh Nagar, S. V. Road, Goregaon West, Mumbai - 400104

PANVEL MUNICIPAL CORPORATION

For FY-31-03-2025

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PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल–रायगड
PANVEL-RAIGAD

CHINGALE & ASSOCIATES
CHARTERED ACCOUNTANTS

PRACTITIONER'S REPORT ON COMPILATION OF FINANCIAL STATEMENTS

To,
Municipal Commissioner,
Panvel City Municipal Corporation,
Panvel, Dist. Raigad – 410206

Scope of engagement

- This report is issued pursuant to our compilation engagement letter for FY 2024–2025, to assist management in the preparation and presentation of the unaudited financial statements of the Panvel City Municipal Corporation in accordance with the applicable financial reporting framework indicated by management for Urban Local Bodies and related guidance. This engagement has been performed in accordance with Standard on Related Services (SRS) 4410 (Revised), Compilation Engagements, issued by ICAI.

Report on the Compilation Engagement

- The engagement was undertaken to compile the unaudited financial statements of the Panvel City Municipal Corporation for the year ended 31 March 2025, based on information, records, documents and explanations provided by the Panvel City Municipal Corporation's management and staff, in accordance with Standard on Related Services (SRS) 4410 (Revised), Compilation Engagements, issued by ICAI.
- The financial statements compiled comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Account and the Cash Flow Statement, together with significant accounting policies and notes, including fund-wise presentations as applicable to municipal accounting, as represented by management. Where the Panvel City Municipal Corporation maintains multiple funds, the fund-based presentations and inter-fund positions are as provided by management as applicable to the Panvel City Municipal Corporation framework and stage of accounting transition.

Management's Responsibilities

- Management is responsible for the information used to compile the financial statements, including the accuracy and completeness of records, documents, explanations and significant judgments; selection of the applicable financial reporting framework (including the National Municipal Accounting Manual, ASLBs as notified/adopted by the State, and MoHUA guidance),; and preparation and presentation of the financial statements thereunder.
- Management is responsible for ensuring compliance with applicable laws and regulations, maintenance of adequate accounting records, and obtaining confirmations/reconciliations for receivables, payables, provisions, loans taken and given, and other balances at year-end and for the transition from single-entry cash basis to accrual-based double entry accounting.

Practitioner's Responsibilities

- This engagement involved applying accounting and financial reporting expertise to assist management in compiling financial information and reading the compiled financial statements considering an understanding of the entity and the applicable framework and in line with SRS 4410; it is not an assurance engagement, and accordingly no audit opinion or review conclusion is expressed. Independence is not a requirement for a compilation engagement;
- Procedures were limited to compilation activities and do not include verification of completeness or accuracy of underlying information, testing of internal controls, or detection of fraud or non-compliance; consequently, the engagement cannot be relied upon to detect material misstatements whether due to fraud or error.

Applicable Financial Reporting Framework and Accounting Transition

- The Authority historically followed a single-entry cash-based accounting system. The Authority is implementing a project for conversion to accrual-based double-entry accounting and preparation of financial statements in alignment with the National Municipal Accounting Manual, ASLBs, and MoHUA guidance, and has engaged CA firms for FY 2024–2025 as a continuation of this transition. Accordingly, these compiled financial statements reflect management's conversion practices and policies, opening balances, and adjustments as provided, which may be subject to refinement as the accrual system stabilizes.
- The compilation is constrained by the availability and quality of accounting inputs and legacy systems; presentation has been aligned, to the extent practicable, with accrual-based double entry principles as per the information provided and the Panvel City Municipal Corporation's ongoing transition roadmap.
- Management represented that these financial statements are prepared with reference to the National Municipal Accounting Manual, the Accounting Standards for Local Bodies as adopted/notified by the State, and MoHUA/State ULB guidelines on accrual-based, fund-based accounting. Any departures, carve-outs, or limitations arising from ongoing transition have been disclosed by management in the notes. Compliance with ASLBs is the responsibility of the approving authority and becomes mandatory to the extent notified/adopted by the State Government.

Basis of Compilation and Specific Disclosures

- In the absence of Trial Balance and detailed reconciliations/explanations, reliance has been placed on "Varshik Lekhe" and other records provided by the Panvel City Municipal Corporation, as management's source documents for compilation purposes.
- Management has represented that year-end balances of receivables, payables, provisions, and loans (taken/given) are as per the financial records compiled as per management confirmations provided by them, and are subject to independent confirmation and reconciliation with third parties; consequently, balances are presented

as provided by management under a compilation engagement in line with SRS 4410, without practitioner assurance.

- Where external confirmations or adequate supporting documentation were not available as at the date of compilation, such unconfirmed balances were nullified or not recognized, based on management's explicit instruction and responsibility for recognition and measurement under the adopted municipal accounting framework; management accepts responsibility for any financial impact arising upon subsequent receipt of confirmations or reconciliations
- This representation forms part of management's overall acknowledgment of responsibility for completeness and accuracy of accounting data provided for compilation and for compliance with the applicable municipal financial reporting framework; any subsequent confirmations received may necessitate adjustments or disclosures in future periods, and users should consider these constraints when relying on the compiled financial information.
- Significant judgments (including provisions, accruals, asset recognition, and classification among funds) were made by management; any assistance provided by the practitioner in articulating such judgments is management's responsibility, and management retains responsibility for their appropriateness.

Limitations and Emphasis of Matter

- The financial statements are unaudited; they are strictly based on the records, documents, explanations, and information made available by the Panvel City Municipal Corporation's staff, and the practitioner did not perform audit or review procedures; consequently, no assurance is provided.
- The quality, correctness, comprehensiveness, completeness, reliability or on the application of ASLBs or other frameworks of the compiled financial statements are inherently dependent on, and subject to, the quality and completeness of the accounting inputs and information supplied by the Authority; effects of information not provided, or provided subsequently, are not reflected herein. we accept no responsibility for present or future impacts of such omissions.
- We are not responsible for legal or other consequences arising from these unaudited financial statements, nor for any non-compliance by the Authority with statutory or governmental obligations whether apparent now or in the future. Where information requested under SRS 4410 was not made available, our work was restricted to compiling on the basis of information received; had additional information been provided, the financial statements may have differed.

No Assurance and No Opinion

- As this is a compilation engagement, no audit opinion or review conclusion is expressed on the financial statements, the balances of various funds, or their accuracy or completeness; all liabilities arising from reliance on these compiled financial statements

are expressly disclaimed, except to the extent mandated under the Chartered Accountants Act and ICAI pronouncements.

- This report does not cover evaluation of statutory or regulatory compliance; management remains solely responsible for compliance with laws and regulations, and any legal or other consequences of non-compliance.

Other Communication with Those Charged with Governance

- Matters arising during compilation that merit management's attention, including gaps in records, accrual mapping, and fund-wise classification challenges in the ongoing transition to accrual-based double entry, have been communicated to management consistent with SRS 4410.
- Management may consider reinforcing the transition plan, including ledger standardization, confirmations, and reconciliation protocols, in line with municipal accounting manuals and best practices adopted by leading ULBs.

Restriction on Reliance

- This report is intended solely for the information of the Authority, those charged with governance, and relevant government stakeholders in connection with the compilation of FY 2024–2025 financial statements and may not be suitable for any other purpose. We disclaim duty of care to any other party who may obtain access to this report.
- Nothing in this report should be construed to override responsibilities prescribed by law/regulation or ICAI's Code of Ethics; conflicts, if any, are governed by applicable statutes and ethical pronouncements.

For **CHINGALE AND ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Registration No. 149237W

CA RUTURAJ CHINGALE
PARTNER
Membership No. 142386
Place: Mumbai
Date:
UDIN:

CHINGALE & ASSOCIATES
MUMBAI
FRN.149327W
CHARTERED ACCOUNTANTS

PANVEL CITY MUNICIPAL CORPORATION

INCOME & EXPENDITURE ACCOUNTS FOR YEAR ENDED 31.03.2025

Account Code	Item/Head	Schedule No.	2024-25 Amount Rs.	2023-24 Amount Rs.
1100	Tax Revenue	I	3,34,89,04,235.00	3,27,38,18,639.00
1200	Assigned Revenue and Contribution	II	4,77,250.00	5,08,500.00
1300	Revenue Grants,Contribution and Subsidies	III	7,43,81,51,644.00	10,01,45,59,260.00
1400	Rental Income from Municipal properties	IV	1,22,07,382.00	1,76,69,904.00
1500	Fees,User Charges & Fines	V	2,82,35,83,414.00	2,93,87,55,162.00
1600	Sales and Hire Charges	VI	8,07,276.00	-
1700	Income from Interest	VII	1,67,57,29,908.00	59,24,24,754.00
1800	Deposits forfeited/Non Refundable Deposits etc	VIII	-	-
1900	Other Income	IX	35,91,55,294.00	29,47,25,367.00
	Total Income		**15,65,90,16,403.00**	**17,13,24,61,586.00**
	EXPENDITURE			
2100	Establishment Expenses	XI	97,44,81,222.00	59,27,83,802.00
2300	Interest and Finance Charges	XIII	-	-
2600	Depreciation	XVI	80,24,89,000.63	62,44,48,845.00
	Other Expenses			
2200	Administrative Expenses	XII	78,16,45,750.00	46,77,79,339.00
2400	Repairs and Maintenance of Assets	XIV	2,28,22,25,810.00	61,30,17,932.00
2500	Purchases for Operations and Programme Impl.	XV	2,53,02,41,660.00	2,63,17,24,592.00
2700	Revenue Grants,Contribution and Subsidies given	XVII	39,38,15,197.00	37,22,90,742.00
2800	Provisions and Written off	XVIII	1,10,43,39,915.00	10,12,41,982.00
2900	Reserve Fund & Misc Expenses	XIX	-	-
	Other Expenses Total		7,09,22,68,332.00	4,18,60,54,587.00
	Total Expenditure		**8,86,92,38,554.63**	**5,40,32,87,234.00**
	Gross Surplus of Income over expenditure		**6,78,97,77,848.37**	**11,72,91,74,352.00**
	before Prior Period Items			
	Add :- Prior Period Items[Net]			
	Gross Surplus of Income over expenditure		6,78,97,77,848.37	11,72,91,74,352.00
	after Prior Period Items			
	Less Transfer to Reserve Fund			
			6,78,97,77,848.37	11,72,91,74,352.00
	Net Balance being Surluses carried over to Municipal Fund		**6,78,97,77,848.37**	**11,72,91,74,352.00**

Compiled as per information provided by the Corporation

For,

CHINGALE & ASSOCIATES

Chartered Accountants

(C.A. RUTURAJ CHINGALE)

Date :

CHINGALE & ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI FRN.149327W

For

PANVEL CITY MUNICIPAL CORPORATION

PANVEL MUNICIPAL CORPORATION पनवेल महानगरपालिका पनवेल-रायगड PANVEL-RAIGAD

Chief Accounts Officer

UDIN -

Place : Mumbai, MH, IN.

मुख्य लेखा अधिकारी
पनवेल महानगरपालिका

मुख्य लेखापरिक्षक
पनवेल महानगरपालिका

आयुक्त
पनवेल महानगरपालिका

Schedule- I Tax Revenue

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	1110	Property Tax	1384283988	1451841089
	1140	Voluntary Municipal Taxes	1964620247	1821977550
		Sub Total	**3,34,89,04,235.00**	**3,27,38,18,639.00**

Schedule-I

Remission and Refunds of Taxes

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	1190	Other Taxes		
		Total of Remission and Refund of Taxes	-	-

PANVEL MUNICIPAL CORPORATION * PANVEL-RAIGAD * पनवेल महानगरपालिका पनवेल-रायगड

Schedule

II Assigned Revenues and Comensation

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	1210	Share in Taxes and Duties Collected by Govt	477250	508500
		Total Assigned Revenues and Compensation	**4,77,250.00**	**5,08,500.00**

III

Revenue Grants,Contributions and Subsidies

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	1390	Other	7438151644	10014559260
		Total of Remission and Refund of Taxes	**7,43,81,51,644.00**	**10,01,45,59,260.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
PANVEL-RAIGAD

Schedule

IV Rental Income from Municipal Properties

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	1490	Rent from Assets	12207382	17669904
		Sub Total	**1,22,07,382.00**	**1,76,69,904.00**
		Less Rent Remission and Refund Sub Total Schedule I-4 (a)		
		Total	**1,22,07,382.00**	**1,76,69,904.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
PANVEL-RAIGAD

Schedule

V Fees and User Charges

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	1510	Charges for temorary use of Municipal Property	3222388	684841
	1520	Fees and User Charges	389174917	332360130
	1540	Registration , Licence and NOC Fees	27197540	23660988
	1550	Building Permission Charges	1579669213	1815473724
	1560	Transfer Charges	442700	1577517
	1580	Fines and Penalties	814013772	622243172
	1590	Others	9862884	142754790
		Total	**2,82,35,83,414.00**	**2,93,87,55,162.00**

VI **Sale and Hire Charges**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	1610	Sale of Forms and Publications	807276	0
	1620	Sales of Stores and Scrap	0	0
		Total	**8,07,276.00**	-

VII **Income from Interest**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	1710	Interest on Bank Deposit	1675729908	592424754
		Total	**1,67,57,29,908.00**	**59,24,24,754.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
* PANVEL-RAIGAD *

VIII **Deosit Forteited**

	Account Code	Item/Head	2024-25	2023-24
			Amount Rs.	Amount Rs.
	1890	Others		0
		Total	**0.00**	**0.00**

Schedule

IX Other Income

	Account Code	Item/Head	2024-25	2023-24
			Amount Rs.	Amount Rs.
	1990	Others	359155294	294725367
		Total	**35,91,55,294.00**	**29,47,25,367.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका
पनवेल-रायगड
* PANVEL-RAIGAD *

Schedule

XI **Salary All**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	2110	Salary	655488937	408379157
	2130	Allowances	0	0
	2140	Benefits	6009725	2089702
	2150	Contributions	34983732	25043430
	2160	Honorarium	173228826	27526876
	2170	Pension and Terminal Benefits	104770002	129744637
	2190	Others		
		Total	**97,44,81,222.00**	**59,27,83,802.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल–रायगड
PANVEL-RAIGAD

Schedule

XII A **Adminstrative Expenses**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	2200	**Office Expenses**		
	2212	Electricity Charges	345502751	194522851
	2214	Printing & Stationary	186999575	41622023
	2219	Office Expenses others	147608815	83105244
		Total	**68,01,11,141.00**	**31,92,50,118.00**

XII B **Rents Rates Taxes**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	2229	Rent Rates Taxes	6703388	
		Total	**6703388**	**0**

XII B **Communication Expenses**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	2239	Other Communiction Expenses	33217	38540
		Total	**33,217.00**	**38,540.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
PANVEL-RAIGAD

XII C **Books and Periodicals**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
		Other	34731558	5978849
		Total	**34731558**	**5978849**

XII D **Travelling & Conveyance**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	2260	Fuel Expenses	31307213	14163375
		Total	**3,13,07,213.00**	**1,41,63,375.00**

XII E **Fees**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	2279	Other Fees	20392289	89728075
		Total	**20392289.00**	**89728075.00**

XII F **Advertiesment & Publicity**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	2280	Advertiesment & Publicity All	8269544	38620382
		Total	**8269544**	**38620382**

XII G **Others**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	2290	Others	97400	
		Total	**97400.00**	**0.00**
	2200	**Gross Total**	**78,16,45,750.00**	**46,77,79,339.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका
पनवेल-रायगड
PANVEL-RAIGAD

Schedule

XIII **Interest & Finance Charges**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	2320	Interet on Loan-World Bank		
	2340	Bank Charges		
		Foreign Exchange (Gain)/Loss		

XIV **Repairs & Maintenance of Assets**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
		Repairs & Maintenance		
	2420	Building	784826250	0
	2430	Other Fixed Assets	1471382837	456237034
	2440	Plant & Machinaries		1
	2450	Electrical Installations	12921024	132152108
	2460	Vehicles	4730887	8355992
	2480	Furniture & Fixtures	0	7499109
	2490	Others	8364812	8773688
		Total	**2,28,22,25,810.00**	**61,30,17,932.00**

XV **Purchases for Operation and Programme Implementation**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	2510	Purchases for Water Supply		0
	2520	Purchases for Consumbales	46125608	66378861
	2530	Purchases of Other Material for Distribu	101640203	59186050
		Public		
	2550	Works and Operation Contract	1657488080	2314907819
	2560	Hire Charges	577633729	45662797
	2570	Other Programmes Expenses	140736980	145589065
	2590	Others	6617060	0
		Total	**2,53,02,41,660.00**	**2,63,17,24,592.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
PANVEL-RAIGAD

XVI **Depreciation**

	Account Code	Item/Head	2024-25	2023-24
			Amount Rs.	Amount Rs.
	2600	All Depreciation	802489000.6	624448845
		Total	**80,24,89,000.63**	**62,44,48,845.00**

XVII **Revenue Grants,Contribution and Subsidies**

	Account Code	Item/Head	2024-25	2023-24
			Amount Rs.	Amount Rs.
	2790	Others	393815197	372290742
		Total	**39,38,15,197.00**	**37,22,90,742.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
PANVEL-RAIGAD

Schedule

XVIII **Provisions & WriteOff**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
		Provisions for Doubtful Receivables of		
	2810	Tax Revenue	1104339915	101241982
	2820	Reveniues written off		
	2830	Fixed Assets Written off		
	2840	Movable Assets written off		
	2850	Miscelleneous Income written off		
	2860	Miscelleneous expenses		
	2890	Others		
		Total	**1104339915.00**	**101241982.00**

XIX **Reserve Fund and Miscelleneous Expenses**

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
	2910	Loss on Disposal of Fixed Assets		
	2920	Loss on Disposals of Movable Assets		
	2930	Loss on Disposals of Investments		
	2940	Transfer to Reserve fund		
	2950	Refunds		
	2990	Others		
	2991	Fecilitation &Welcome Function		
		Total	-	-

Prior period Items

	Account Code	Item/Head	2024-25 Amount Rs.	2023-24 Amount Rs.
		Income		
		Taxes		
		Other Revenues		
		Recovery of Revenue Written off		
		Other Income		
		Sub Total	0.00	0.00
		Expenses		
		Refund of Taxes		
		Refund of Other Revenues		
		Other Expenses		
		Sub-Total	0.00	0.00
		Total	**0.00**	**0.00**

PANVEL MUNICIPAL CORPORATION पनवेल महानगरपालिका पनवेल-रायगड PANVEL-RAIGAD

PANVEL CITY MUNICIPAL CORPORATION

BALANCE SHEET AS ON 31.03.2025

Account Code	Description of Items	Schedule No	2024-25 Amount Rs.	2023-24 Amount Rs.
	EQUITY AND LIABILITIES			
	EQUITY			
3100	Municipal Fund/Cantonment Fund	B-1	31,45,18,43,353.00	24,66,20,65,505.00
	Reserves	B-2	13,10,48,87,226.00	10,53,69,73,193.00
	Earmarked Funds	B-3	1,96,09,09,742.00	1,21,53,71,416.00
	Total Reserves and Surplus		**46,51,76,40,321.00**	**36,41,44,10,114.00**
3200	**Grants,Contributions for Specific Purpose**	B-4		
	Non-current liabilities			
3300	**Loans**			
	Secured Loans	B-5	-	-
	Unsecured Loans	B-6	-	-
	Total Loans		-	-
	Current Liabilities			
	Short Term Borrowings			
3900	Short-term provisions	B-9	28,27,234.00	28,27,234.00
3800	Taxes and transfers payable	B-8	25,11,89,342.00	20,88,90,573.00
	Other Liabilities			
3500	Employers Liability		3,01,83,186.00	13,53,56,277.00
3600+3700	Deposits Received	B-7	1,54,98,86,229.00	1,10,75,88,326.00
3400 to 3800	Other Liabilities	B-10	1,32,57,14,939.00	99,67,37,043.00
	Total Current Liabilities and Provisions		**3,15,98,00,930.00**	**2,45,13,99,453.00**
	TOTAL LIABILITIES		**49,67,74,41,251.00**	**38,86,58,09,567.00**
	ASSETS			
	Non-current assets			
	Fixed & Movable Assets	B-11		
4100	Gross Block		16,43,53,38,270.61	11,62,29,47,854.00
4200	Accumulated Depreciation		2,49,86,43,947.16	1,69,61,54,947.00
	Property, Plant and Equipment		**13,93,66,94,323.45**	**9,92,67,92,907.00**
4300	Capital WIP		45,56,96,753.00	1,43,75,060.00
	Total Fixed Assets		**14,39,23,91,076.45**	**9,94,11,67,967.00**
	Investment	B-12	**16,93,07,57,652.00**	**12,64,05,22,962.00**
	Current Assets			
4500	Stock in Hand	B-13	15,81,45,344.00	9,81,00,656.00
	Current Investment		-	-
4600	Sundry Debtors	B-14	13,94,37,89,414.50	11,08,53,92,846.00
4800	Cash and Bank Balance	B-16	4,18,68,45,428.00	5,03,52,99,988.00
4700	Loans,Advances and Deposits	B-15	6,55,12,336.05	6,53,25,148.00
4900	Other Assets	B-17	-	-
	Total Current Assets,loans and advances		**18,35,42,92,522.55**	**16,28,41,18,638.00**
	Other Assets			
	Total Assets [5+6+7+8]		**49,67,74,41,251.00**	**38,86,58,09,567.00**
	Compiled as per information provided by the Corporation		0.00	-

For,
CHINGALE & ASSOCIATES
Chartered Accountants

(C.A. RUTURAJ CHINGALE)

Date :

For
PANVEL CITY MUNICIPAL CORPORATION

Chief Accounts Officer
UDIN -
Place : Mumbai, MH, IN.

CHINGALE & ASSOCIATES MUMBAI FRN.149327W CHARTERED ACCOUNTANTS

PANVEL MUNICIPAL CORPORATION पनवेल महानगरपालिका पनवेल-रायगड PANVEL-RAIGAD

मुख्य लेखा अधिकारी
पनवेल महानगरपालिका

मुख्य लेखापरिक्षक
पनवेल महानगरपालिका

आयुक्त
पनवेल महानगरपालिका

B-1 **Municipal General Fund** [Code : 3100]

Code No.	Particulars	Opening Balace	Additions during the year	Total	Deductions during the year	Balance at the end of the 2025	Balance at the end of the 2024
3110	Municipal General Fund	0.00	0.00	0.00	0.00	24662065504.57	12932891152.57
3120	Excess of Income	0.00	0.00	0.00	0.00	6,78,97,77,848.37	11,72,91,74,352.00
	over Expenditure	0.00	0.00	0.00	0.00		
	Total Municipal Fund	**0.00**	**0.00**	**0.00**	**0.00**	**31,45,18,43,352.94**	**24,66,20,65,504.57**

B-2 **Reserve** [Code : 3100]

Code No.	Particulars	Opening Balace	Additions during the year	Total	Deductions during the year	Balance at the end of the 2025	Balance at the end of the 2024
3130	General Reserve	0.00	0.00	0.00	0.00		
3140	Capital Reserve	0.00	0.00	0.00	0.00	15040613237	12472699204.00
3150	Statutory Reserve	0.00	0.00	0.00	0.00		
3160	Losn Repayment Reserve	0.00	0.00	0.00	0.00		
	Special Funds					53341322.00	53341322.00
	Sinking Fund					104943.00	104943.00
	Trust or Agency Fund					42748658.00	42748658.00
3170	5% Weaker Section Fund	0.00	0.00	0.00	0.00		
	Revaluation Reseve	0.00	0.00	0.00	0.00	-2031920934.00	-2031920934.00
	Total Reserve Fund	-	-	-	-	**13,10,48,87,226.00**	**10,53,69,73,193.00**

B-3 **Earmarked Funds** [Code : 3100]

Code No.	Particulars	Opening Balace	Additions during the year	-2	Deductions during the year	Balance at the end of the 2025	Balance at the end of the 2024
1	All Other Fund	0.00	0.00	0.00	0.00	1960909742.00	1215371416.00
	Total Reserve Fund	**0.00**	**0.00**	**0.00**	**0.00**	**1,96,09,09,742.00**	**1,21,53,71,416.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका
पनवेल-रायगड
* PANVEL-RAIGAD *

Schedule B-5

Secured Loan

Code No.	Particulars	2024-25	2023-24
		Amount Rs.	Amount Rs.
1	2	3	4
3310	Loans from Central Govt.		
3320	Loans from State Govt.		
3330	Loans from International Agencies		
3340	Bonds and Debentures		
3350	Secured Loans from Financial Institutions		
	Secured Loans from Government Bodies and Association		0.00
3370	Secured Loans from Banks		
		-	-

Schedule B-6

Unsecured Loans

Code No.	Particulars	2024-25	2023-24
		Amount Rs.	Amount Rs.
1	2	3	4
3310	Loans from Central Govt.		
	Loans from State Govt.		
	Loans from International Agencies		
	Bonds and Debentures		
	Secured Loans from Financial Institutions		
	Secured Loans from Banks		
		0.00	0.00

Schedule B-7

Deposits Received

Code No.	Particulars	2024-25	2023-24
		Amount Rs.	Amount Rs.
1	2	3	4
3580	Deposits from Staff		
3610	Deposits from Supplier and Contractors	1549886229	1107588326
3790	Other Liability		
		1,54,98,86,229.00	**1,10,75,88,326.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
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Schedule B-8

Recoveries on Behalf of Government

Code No.	Particulars	2024-25	2023-24
		Amount Rs.	Amount Rs.
1	2	3	4
3811	Education Cess		
3812	Employment Guarantee Cess		
3819	Others	251189342	208890573
		25,11,89,342.00	**20,88,90,573.00**

Schedule B-10

Taxes Deducted payable to Govt

Code No.	Particulars	2024-25	2023-24
		Amount Rs.	Amount Rs.
1	2	3	4
3860	Income Tax		
3860	Works Contract Tax/Vat		
3860	Service Tax		
3860	GST		
3860	Other		
		-	-
Code No.	**Particulars**	**2024-25**	**2023-24**
		Amount Rs.	Amount Rs.
1	2	3	4
3890	Other Payables		
		25,11,89,342.00	**20,88,90,573.00**

Schedule B-10

Provisions

Code No.	Particulars	2024-25	2023-24
		Amount Rs.	Amount Rs.
1	2	3	4
3910	Provisions for Expenses	2827234	2827234
3920	Provisions for Interest		
3990	Provision for Other Assets		
		28,27,234.00	**28,27,234.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
PANVEL-RAIGAD

Schedule B-10

Other Liabilities[Sundry Creditors]

Code No.	Particulars	2024-25	2023-24
		Amount Rs.	Amount Rs.
1	2	3	4
3600	Supplier's and Contractors Liabiity [Schedule B 10 (III)]	0	0.00
3700	Liabilities to Ctizens [Schedule b-10 (IV)]	1325714939	996737043
	Total	**1,32,57,14,939.00**	**99,67,37,043.00**

Schedule B-10-I

Interest Accrued and due

Code No.	Particulars	2024-25	2023-24
		Amount Rs.	Amount Rs.
1	2	3	4
3490	Other		
	Total	0.00	0.00

Schedule B-10-II

Employee Liability

Code No.	Particulars	2024-25	2023-24
		Amount Rs.	Amount Rs.
1	2	3	4
3590	Others	30183186	135356277
	Total	**3,01,83,186.00**	**13,53,56,277.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
PANVEL-RAIGAD

Schedule B-12

Investments

Code No.	Particulars	2024-25	2023-24
		Amount Rs.	Amount Rs.
1	2	3	4
4410	Central Govt. Securities		
4420	State Govt.Securities		
4430	Term Deposit Receipts with banks	16930757652	12,64,05,22,962.00
4440	National Saving Certificate		-
4450	Accrued Interest on Investments		-
4490	Other Investments		-
	Total	**16,93,07,57,652.00**	**12,64,05,22,962.00**

Schedule B-13

Stock in Hand [Inventories]

Code No.	Particulars	2024-25	2023-24
		Amount Rs.	Amount Rs.
1	2	3	4
4510	Stores		
4520	Loose Tools		
4590	Others	158145344	9,81,00,656.00
	Total	**15,81,45,344.00**	**9,81,00,656.00**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
PANVEL-RAIGAD

Schedule B - 15 : Sundry Debtors (Receivables)

Code No.	Particulars	AS ON 31-03-2025			AS ON 31-03-2024		
		Balance as at	Provision for Outstanding revenue	Net Amount (Rs)	Balance as at	Provision for Outstanding revenue	Net Amount (Rs)
1	2	3	4	5	6	7	8
	Receivable for Property Taxes & Other Tax						
1	Less than 1 year*						
2	Less than 3 years* but more than 1 year*						
3	More than 3 years*						
4	Other - Due to Non Avalibility of Data	17,74,80,45,649	3,95,89,17,272	13,78,91,28,377	13,84,93,93,003	2,86,60,48,700	10,98,33,44,304
	Sub- Total	17,74,80,45,649	3,95,89,17,272	13,78,91,28,377	13,84,93,93,003	2,86,60,48,700	10,98,33,44,304
	Less: State Government cesses/ Levies in Taxes Control Accounts						
	Net Receivables of Property Taxes	17,74,80,45,649	3,95,89,17,272	13,78,91,28,377	13,84,93,93,003	2,86,60,48,700	10,98,33,44,304
	Receivable for Other Taxes-1140						
1	Less than 3 years*						
2	More than 3 years*						
3	Other - Due to Non Avalibility of Data	19,62,25,472	4,15,64,434	15,46,61,038	12,64,63,411	2,44,14,869	10,20,48,543
	Sub- Total	19,62,25,472	4,15,64,434	15,46,61,038	12,64,63,411	2,44,14,869	10,20,48,543
	Less: State Government cesses/ Levies in Taxes Control Accounts						
	Net Receivables of Other Taxes	19,62,25,472	4,15,64,434	15,46,61,038	12,64,63,411	2,44,14,869	10,20,48,543
	Receivable for Cess income						
1	Less than 3 years*						
2	More than 3 years*						
3	Other - Due to Non Avalibility of Data				-	-	-
	Sub- Total	-	-	-	-	-	-
	Receivable for Fees & User Charges						
1	Less than 3 years*						
2	More than 3 years*						
3	Other - Due to Non Avalibility of Data				-	-	-
	Sub- Total	-	-	-	-	-	-
	Receivable from other Sources-Taxes						
1	Less than 3 years*						
2	More than 3 years*						
3	Other - Due to Non Avalibility of Data				-	-	-
	Sub- Total	-	-	-	-	-	-
	Depreciation						
	Total of Sundry Debtors (Receivables)	17,94,42,71,121	4,00,04,81,707	13,94,37,89,415	13,97,58,56,414	2,89,04,63,568	11,08,53,92,846

Note : No Provision for Current Year

Due to Data Availability, data cluded in single group

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
PANVEL-RAIGAD

Schedule B-15

Loans,Advances and Deosits

Code No.	Particulars	2024-25	2023-24
		Amount Rs.	Amount Rs.
1	2		
4710	**Loans and advances to employees**	**33903629**	3,39,03,629.00
4720	Employees Provident Funds Loans		
4730	Advance to supliers and Contractors	1699505	1699505
4740	Deposits with external Agencies	99,40,239.00	99,40,239.00
4750	Temporary Advances		
4760	Other[Inclusive of Permanent Advance]		
4790	Other Advances -Interest etc	19968963.05	1,97,81,775.00
	Sub Total	**6,55,12,336**	**6,53,25,148**
	Less Accumulated Provisions against Loans Advances and Deposits		
	Total	**6,55,12,336**	**6,53,25,148**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
PANVEL-RAIGAD

Schedule B-16

Cash and Bank Balances

Code No.	Particulars	2024-25
		Amount Rs.
1	2	
	Cash in Hand	
	Bank Balance	
	Nationalised Bank	
	Scheduled Co-operative Banks	
	Scheduled Bank	
	All Bank	4186845428
	Sub Total	**4,18,68,45,428.00**
	Cash in Post Office	
	Others	
	Total	**4,18,68,45,428.00**

Schedule B-17

Other Assets

Code No.	Particulars	2024-25
		Amount Rs.
1	2	
	Deosit Works	
	Inter Unit Transactions	
	Miscelleneous Expenditure to be Written off	
	Prepaid Exenses	
	Provisions for outstanding property tax	
	Bank Gurrenty	
	Doubtful Debtors	
	Others	
	Total	

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
* PANVEL-RAIGAD *

2023-24	2022-23
Amount Rs.	Amount Rs.
0.00	0.00
5035299988	2594671668
5,03,52,99,988.00	**2,59,46,71,668.00**
5,03,52,99,988.00	**2,59,46,71,668.00**

2023-24	2022-23
Amount Rs.	Amount Rs.

Schedule 11 : Fixed Assets

Code No.	Particulars	Depreciation Rate	Gross Block - 4100				Depreciation - 4200				Net Block	
			Balance as at 31.03.2024 (Rs.)	Additions during the year	ale/Transfe ring the ye	Balance as at 31.03.2025	upto 31.03.2024		For the year 2024-25	upto 31.03.2025	as at 31.03.2025	as at 31.03.2024
1	2		3	4	5	6	7		8	9	10	11
4110	Land		4,43,85,72,915.08	4,08,37,158.70	-	4,47,94,10,074	-	-	-	-	4,47,94,10,074	4,43,85,72,915
											-	-
4120	Building	As per Notes	2,02,30,04,973.31	97,29,82,369.30	-	2,99,59,87,343	29,71,62,351	6.67	18,00,11,626.91	47,71,73,978	2,51,88,13,364	1,72,58,42,622
	Infrastructure Assets						-			-	-	-
4133	Roads & Bridges	As per Notes	2,13,29,41,309.15	2,31,51,41,111.00		4,44,80,82,420	47,26,14,542	6.67	26,51,63,707.49	73,77,78,249	3,71,03,04,171	1,66,03,26,767
4134	Water works	As per Notes	93,45,02,256.00	25,04,33,402.00	-	1,18,49,35,658	17,07,79,828	6.67	6,76,44,193.86	23,84,24,022	94,65,11,636	76,37,22,428
4135	Sewerage & Drainage	As per Notes	63,85,55,433.16	44,41,32,690.00	-	1,08,26,88,123	13,99,18,218	6.67	6,29,82,752.70	20,28,00,970	87,98,87,153	49,86,37,216
4136	Public Lightings	As per Notes	45,59,32,048.00	6,38,77,495.00		51,98,09,543	14,85,72,160	15.00	5,56,85,607.43	20,42,57,768	31,55,51,775	30,73,59,888
4139	Other Infrastructure Fixed Assets	As per Notes	25,77,59,262.00	1,80,64,756.00		27,58,24,018	6,57,82,276	6.67	1,40,09,784.59	7,97,92,060	19,60,31,958	19,19,76,986
	Other Assets		-			-	-			-	-	-
4140	Plant & machinery	As per Notes	14,12,79,800.00	1,92,01,494.00	-	16,09,81,294	10,12,24,705	15	89,55,088.41	11,02,30,693	5,07,50,601	4,05,05,095
4150	Electrical Installations	As per Notes	-	-	-	-	-	15	-	-	-	-
4160	Vehicles	As per Notes	26,33,04,875.00	23,35,21,930.00	-	49,68,26,805	12,48,76,133	15	5,57,92,600.79	18,06,68,734	31,61,58,071	13,84,28,742
4170	Office Equipments	As per Notes	28,57,46,010.91	45,29,66,492.00	-	73,87,12,503	13,01,50,152	15	9,12,84,352.63	22,14,34,505	51,72,77,998	15,55,95,859
4180	Furniture Fixtures & fittings	As per Notes	5,08,48,971.00	12,31,519.00	-	5,20,80,490	4,50,24,582	15	10,58,386.22	4,60,82,968	59,97,522	58,24,389
	and electrical appliances*		-		-	-	-			-	-	-
4190	Other Assets		-	-	-	-	-		-	-	-	-
	Total		**11,62,29,47,854**	**4,81,28,90,417**	**-**	**16,43,53,38,271**	**1,69,61,54,947**		**80,24,89,001**	**2,49,86,43,947**	**13,93,66,94,323**	**9,92,67,92,907**

PANVEL MUNICIPAL CORPORATION
पनवेल महानगरपालिका पनवेल-रायगड
PANVEL-RAIGAD

PANVEL CITY MUNICIPAL CORPORATION

CASH FLOW STATEMENT AS ON 31.03.2025

	Particulars	2024-25 Amt in ₹	2023-24 Amt in ₹
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Profit before tax	6,78,97,77,848	11,72,91,74,352
	Adjustment for:		
	Depreciation and amortisation	80,24,89,001	62,44,48,845
	Interest	0	0
	Dividend Income	0	0
	Surrender Value of Insurance	0	0
	Operating profit before working capital changes	7,59,22,66,849	12,35,36,23,197
	Adjustments for movement in working capital :		
	Adjustments for (increase) / decrease in operating assets:		
	Trade Receivables	-2,85,83,96,569	-72,87,73,743
	Increase in Stock	-6,00,44,688	59,66,888
	Other Current Assets	0	0
	Long-term loans and advances	-1,87,188	0
		-2,91,86,28,445	-72,28,06,855
	Adjustments for increase / (decrease) in operating liabilities:		
	Short-term provisions	0	0
	Taxes and transfers payable	4,22,98,769	0
	Employers Liability	-10,51,73,091	-1,24,11,468
	Deposits Received	44,22,97,903	21,10,52,245
	Other Liabilities	32,89,77,896	49,83,32,214
		70,84,01,477	69,69,72,991
	Direct taxes paid	0	0
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	**5,38,20,39,881**	**12,32,77,89,333**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of fixed assets including capital work in progress	(5,25,37,12,110)	(3,05,92,29,061.20)
	Investment	-4,29,02,34,690	-7,49,37,83,566
	(Increase)/Decrease in other Non-Current Assets	0	0
	Interest & Other Income Received	0	0
	Dividend Received	0	0
	Surrender Value of Insurance	0	0
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	**-9,54,39,46,800**	**-10,55,30,12,627**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds from issuance of share capital (incl. premium)		
	Reserves	2,56,79,14,033	1,12,31,616
	Earmarked Funds	74,55,38,326	65,46,19,999
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	**3,31,34,52,359**	**66,58,51,615**
D	**Net Increase/(Decrease) in cash and cash equivalents (A+B+C)**	**-84,84,54,560**	**2,44,06,28,320**
E	**Cash and cash equivalents as at the end of previous period**	5,03,52,99,988	2,59,46,71,668
F	**Cash and cash equivalents as at end of the year**	**4,18,68,45,428**	**5,03,52,99,988**

Compiled as per information provided by the Corporation

For,
CHINGALE & ASSOCIATES
Chartered Accountants

(C.A. RUTURAJ CHINGALE)

Date :

For
PANVEL CITY MUNICIPAL CORPORATION

Chief Accounts Officer
UDIN -
Place : Mumbai, MH, IN.

CHINGALE & ASSOCIATES MUMBAI FRN.149327W CHARTERED ACCOUNTANTS

PANVEL MUNICIPAL CORPORATION पनवेल महानगरपालिका पनवेल-रायगड PANVEL-RAIGAD

मुख्य लेखा अधिकारी
पनवेल महानगरपालिका

मुख्य लेखापरिक्षक
पनवेल महानगरपालिका

आयुक्त
पनवेल महानगरपालिका

PANVEL MUNICIPAL CORPORATION,

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS
31-03-2025

1. Significant Accounting Policies

Important accounting policies are followed by the Municipal Corporation in respect of accounting for its transactions and in the preparation and presentation of the Financial Statements as prescribed in the National Municipal Account Code (NMAC). All the policies followed are disclosed below as per NMAC. Some of the policies has been modified as per data availability with the Municipal Corporation.

2. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under accrual basis of accounting, unless stated otherwise. The method of accounting followed is the accrual base double entry accounting system.

3. Fixed Assets

I Recognition

a. All Fixed assets are carried at the cost less accumulated depreciation.
Fixed assets are recorded at cost actually incurred in order to make the asset ready to be put to use. This cost includes ancillary charges e.g. freight, insurance, site preparation etc., which are necessary to place the asset into its intended location and condition for use.

In case of assets which are in use and whose cost cannot be ascertained from records Re. 1 is by default treated as the historical cost. If assets are received on concessional rate the same are accounted for on the basis of acquisition cost. If the assets are acquired at free of cost the same are recorded at nominal value of rupee one.

b. All assets costing less than Rs. 5000/- are depreciated at 100% in the year of purchase.

c. Any fixed asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Rs. 1/- or its cost is measured at fair value as at the date of acquisition.

d. Fixed assets may be disposed of by way of transfer or disposition or retirement of the asset. The surplus or deficit if any, on disposal of fixed asset with reference to the Written down Value is transferred to the income & expenditure statement

e. Expenditure on capital assets, which are in the process of construction erection, installation but not considered ready for use, is recorded under the head 'Capital Works in Progress".

II Depreciation

a. Depreciation is charged on the fixed assets as per the Straight Line Method (SLM) at the rates prescribed in Appendix II. The Depreciation rates are applied to the Group of assets in a class and not to an individual asset.

b. No depreciation is provided on Land, as the same is non-depreciable asset.

c. In case of assets capitalised during the year out of capital work in progress, where date of completion of assets is not determinable accurately depreciation is provided by applying the rates of full year.

d. Rate of Depreciation adopted for Providing Depreciation on Fixed Assets of a Municipal Corporation are as follows

Sr. No.	Category of Assets	Type of Asset included in Category	Rate of Depreciation
1	Land	Land	0
2	Building	Building	6.66%
3	Infrastructure Asset	Roads and Bridges, Sewerage & Drainage, Waterways	6.66%
4	Plant & Machinery	Plant & Machinery	15%
5	Electrical Installations	Generator Plant, Public Lighting	15%
6 (a)	Vehicles	Commercial Vehicles (Like Buses, Dumpers	15%

		etc.)	
6 (b)	Vehicles	Other Vehicles	15%
7	Office Equipments, Computers and peripherals		15%
8	Furniture & Fixtures	Furniture, Fixtures, fittings and electrical appliances	15%
9	Intangible Assets	Computer Software License etc.	20%

III Revaluation of Fixed Assets:

a. Fixed assets are recorded at cost less depreciation till date. If revalued, the increase in net book value arising on revaluation is being credited to a reserve account under the respective fund as 'Revaluation Reserve'. A decrease in net book value arising on revaluation of fixed assets shall be charged to Income and Expenditure account under the head "Loss on Revaluation of Fixed Asset".

b. If the Municipal Corporation revalues its fixed assets, depreciation is being provided on the basis of the revalued figures. The amount of additional depreciation arising due to revaluation of asset to be transferred to the Income and Expenditure Account from revaluation reserve account.

4. <u>Investments</u>

a. All investments are initially recognized at Cost. The cost of investment includes cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.

b. Long-term investments are valued at cost, including acquisition charges such as fees, brokerage, duties etc. If there is any decline in the value of investment which is considered to be other than temporary in nature, it is reduced from the cost of investment and is debited to the Income and Expenditure A/C. Any appreciation in market value of both short-term and long-term investments over the cost of investments is ignored.

c. If the appreciation is in respect of investments for which provision for diminution in value or fall in value was made in earlier years, the value of the said investments are appreciated by an amount not greater than the provision for diminution / fall in value made in earlier years.

5. Inventories

Valuation of the inventory has been taken as reported to us by Municipal Corporation.

6. Loans & Advance

Loans and advances paid or payable are recognized as and when sanctioned. They shall be accounted as assets of the Municipal Corporation.

7. Loans & Borrowing cost

a. Borrowing cost is recognized as revenue expenditure on accrual basis except in the case of fixed assets. No Borrowing cost during the year.

8. Deposit Received

Deposits received are recorded as a current liability under the head deposits.

9. Grants

a. General Grants, which are of revenue nature, are recognized as income on actual receipt.

b. Grants towards revenue expenditure received prior to the incurrence of the expenditure is treated as a liability till such time that expenditure is incurred.

c. Grants received or receivable in respect of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

d. Grants towards capital expenditure are treated as a liability till such time that fixed asset is constructed or acquired. On construction or acquisition of a fixed asset out of grants so received the value of the asset so constructed or acquired

shall stand reduced by the amount of Grant utilized. The grant earlier reflected as a liability is also being correspondingly reduced.

10. Receivables and Provision against receivables (Property and Other Taxes)

a. Entry in respect of tax receivable is made as & when demand in respect of the same is raised.

b. Cess collected is treated as a liability for payment to the authorities. The collection charge available to the Municipal Corporation for Cess collection is taken as income, and reduced from the amount payable to the authorities.

c. When two or more installments of taxes or other municipal dues are recoverable from a party and when payment of only one installment is received it is credited against earliest installment due.

d. Prudential norms are applied based on type of income and age of receivable. Based on the policy on provisioning, incomes that have been accrued and are doubtful of recovery are provided for.

i. For any demand that is outstanding beyond 2 years, provision to be made in the demand based on the following provisioning norms:

- Outstanding for more than 2 years but not exceeding 3 years: 25 per cent
- Outstanding for more than 3 years but not exceeding 4 years: 50 per cent (Additional 25 per cent)
- Outstanding for more than 4 years but not exceeding 5 years: 75 per cent (Additional 25 per cent)
- Outstanding for more than 5 years: 100 per cent (Additional 25 per cent)

ii. Due to lack of ageing of the receivable, provision for doubtful debts has been carried out 25% on Outstanding Demand more than 1 year.

11. Receivables and Provision against Water Charges

a. Revenue in respect of water charges, connection charges is recognized in the period for which demand is raised.

b. Amount in respect of re-connection charges, water tanker charges, damage recovery charges and penalties in regard to water charges are being recognized as and when they are actually received.

c. In respect of the demand for water charges outstanding beyond 2 years, provision to be made in the demand based on the following provisioning norms:
   - Outstanding for more than 2 years but not exceeding 3 years: 50 per cent
   - Outstanding for more than 3 years: 100 per cent (Additional 50 per cent)

d. Provision for Debtors has been made years slab classification on the estimated basis as Agewise classification information is not available from corporation.

e. Due to lack of ageing of the receivable, provision for doubtful debts has been carried out 25% on Outstanding Demand more than 1 year.

3. Notes to the Accounts

Background

As a part of parallel run for accrual based double entry accounting system under Accounting Reform Project the available accounting data for FY. 2024-25 was from Corporation Software. The Financial Statements presented herewith are the outcomes of this Parallel Run. The quality and reliability of the financial statements presented herewith are dependent upon and subject to the quality and reliability of available accounting input supplied by the municipal Corporation to the parallel run.

3.1 Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles, guideline of NMAM requires municipal corporation to make estimates and assumptions that affect the reported balances of assets and liabilities and also disclosures relating to contingent liabilities as at the date of financial statements and reported such estimates relied upon includes provisions on Tax Receivables, useful lives of fixed assets etc. Differences between the actual result and estimates are recognized in the period in which the results are known/materialized.

3.2 Recognition of Revenue

A. Revenue in Respect of Advertisement Rights:

In case of revenue in respect of Trade License fees as demand is not raised in regular course of operations, same is recognized on actual receipt basis.

B. Revenue in respect of Trade License Fees:

In case of revenue in respect of Trade License fees as demand is not raised in regular course of operations, same is recognized on actual receipt basis.

C. Revenue in respect of Rent from properties:

In case of revenue in respect of Trade License fees as demand is not raised in regular course of operations, same is recognized on actual receipt basis.

3.3 Recognition of Expenditure

A. Borrowing cost

Interest expenditure was accounted on accrual basis in case where confirmation received from the party otherwise the same was accounted on cash basis. There were no record of original loan amount, rate of interest and other rescored and since long interest are not provided in books of account hence borrowing cost is accounted on cash basis.

B. Employee benefits

Gratuity and liability for bonus accrued for the year has not been provided. The same is considered on payment basis. During the year following payment was made against the retirement benefit /gratuity. The same is accounted on cash basis.

3.4 Depreciation on Fixed Assets

A. Rate & Manner

Depreciation is being charged on the fixed assets as per the Straight Line Method (SLM) at the rates prescribed in Appendix II. The Depreciation rates are applied to the Group of assets in a class and not to individual asset.

In case of Fixed Assets created out of grant fund or transferred from WIP to respective Fixed Assets, depreciation is calculated on the concept of "PUT TO USE" basis & where exact details are not available for the 180 days.

B. Accounting Treatment & Disclosure thereof

Depreciation provided during the year on fixed assets are credited to accumulated depreciation account, the balance whereof is carried over to next year.

C. Fully depreciated assets

Assets which have been fully depreciated but still in active use by the municipal corporation are disclosed in financial statements at gross value along with accumulated depreciation thereon. Such assets are written off only when formally recognized as an item of scrap due to its retirement from active use by the municipal corporation.

3.5 Provision against receivables:

As the Municipal Corporation does not have detailed bifurcation which is required it is very difficult for us to identify the ageing. Based on the information given by the Corporation all the receivables are less than three years and hence as per the NMAM norms we cannot make provision for the doubtful debts for the same.

3.6 Inventories

Inventories consist of different types of stores and spares consumed by the different departments of municipal corporation for providing various types of services viz. Water, Sanitation, Health, Public Transportation, Street Lighting etc. Generally, most of the purchases are need based and are directly expensed to revenue accounts.

3.7 Treatment of Grants

4 **A. Additions/deductions during the year**

5 Grant received from government agencies are credited directly to respective Grant fund liability account and expenditure incurred there from is debited to respective expenditure account under income and expenditure account and capital wip

account. While calculating closing balance of the Grant Account balance as per cash book and investment closing on closing date has been considered. Any difference in the same has been transfer to capital reserve account.

B. Interest on grant funds

Interest received on fixed deposit/saving/term bank account maintained for specific grant wise funds are directly credited income and expenditure accounts.

5.1 Classification of bank FDRs

Municipal Corporation has parked idle own fund as well as grant funds into several short Term bank deposits of which deposits having maturity period less than twelve Months are classified as other current assets in the financial statements.

Interest earned on bank deposits made out of surplus; out of own fund as well as of grant funds is accounted on cash basis as the details of FD are made not available to us for verification.

5.2 Other Disclosures.

1. **(A).** The Municipal Corporation has not maintained a separate register for the security Deposit, Earnest Money Deposit, Retention Money, Drainage Deposit, Waterworks Deposit, Octroi Deposit, Performance Guarantee, and Security Deposit etc. Further that it has not updated the records of whatever deposits maintained by it. Hence the liability in respect of unclaimed deposits disclosed in the Balance Sheet is only to the extent of availability of information from whatever records available in that respect.

   (B). Further that it has not maintained any record of Security or other deposits received in the form of Bank FDR.

2. The municipal corporation is yet to undertake a formal exercise to identify the time barred claims with respect to outstanding deposits/credit balance at year end keeping in view special provision under municipal enactments, if any, as well as general law in this regard and cleanup its liability against outstanding deposits to that extent by forfeiting eligible deposits.

3. The Municipal Corporation has not maintained unpaid/pending bills register. Hence Revenue expenditure incurred during the year but not paid for could not have been included in the Financial Statements. However, Provision has been made for the expenditure incurred for the year base on the cash book verification and documentary evidence provided up to the cutoff date 31st may of the next year. As per MMAC Salary outstanding for more than three months shall not be shown in salary payable account, it shall be shown under unpaid salary. It has been established from the records of Corporation that salary is paid on regular basis and nothing is outstanding except March 2024 Salary paid in April 2024.

4. Municipal Corporation has not formed separate funds for meeting the pension and other retirement benefits including Gratuity and Leave encashment.

5. Provisions, contingent Liabilities & Contingent Assets involving a substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Though as per information provided by the municipal Corporation there are no contractual liability or future obligation which can arise any contingency.

6. Grant Register is regularly maintained by the Municipal Corporation. As the grant funds receipt and payment transactions are not strictly effected through the designated banking account only, individual reconciliation of unutilized grant

funds and related bank balance is not practical. Base on the nature of expenditure we have accounted the grant data in books of accounts.

7. In the opinion of appropriate authority of municipal corporation "Current Assets Loans & Advances" have a value on realization, in the ordinary course of activity, at least equal to the amount at which they are stated in these financial statements.

8. In absence of necessary information or record of security deposits lying with telephone service provider, if any, against telephone connections currently in use by the municipal corporation, as well as security deposits lying with electricity Supply Company against electric connections of the municipal corporation could not be ascertained and consequently not recognized in these financial statements.

9. In case of Security Deposit from contractors are made in name Commissioner of PANVEL MUNICIPAL CORPORATION A/c Contractor and interest received on the same are taken by the contractor hence Interest accrued on said FDR are not taken into the account.

10. Debit / Credit balance in Loans & Advances, Balances of sundry creditors & debtors are subject to confirmation / reconciliation and Consequent modifications, if any.

11. Accounting of the municipal corporation was done base on the source document provided to us during the period of accounting. If the same is change after our accounting the financial statements prepared by us are not presented true and fair view to the extent.

12. During the year following items consider as Prior Period.

Sr.	Ledger	Dr.	Cr.	Reason for Accounting Entry

No	Head			
	NIL			

13. These being the ground realities, there might be possibility that these financial statements may not cover assets/ liabilities existing at balance sheet date, if any, but unknown to the appropriate authority of the municipal corporation. Any error or omission is noticed it shall be incorporated by making an adjustment through an 'Opening balance sheet adjustment A/C. To that extent, these financial statements are not showing true and fair view of state of affairs of the municipal corporation as on reported date.

14. Previous year figures were regrouped or rearranged were ever required.

15. ABAS Report is prepared with information as provided by PCMC. Figures in ABAS Report's may change as per final information.

PANVEL CITY MUNICIPAL CORPORATION

PANVEL

Additional Notes to ABAS Financial Report as on 31st March 2025

Methodology :-

We have prepared ABAS Report for the financial year ending 31-03-2023 as per Accrual Based Accounting System. While preparing the above said Report we have considered various reports provided by Corporation, Soft Data, National Municipal Accounting Manual Guidelines, Budget provided by corporation and Documentary Details, various Statements provided by Departments, Wards. Additionally, we have visited many departments to get more feasible information for preparing the above said report. ABAS Report is prepared with raw information as provided by Panvel Municipal Corporation. Figures in ABAS Report's may change as per final information. Eg. Varshik Lekhe etc.

Additional Notes are as follow:-

A] **MUNICIPAL FUND & OTHER RESERVES** :-

Municipal Fund Opening balance have been carried forwarded from Previous Report available And additional changes has been made in opening balance considering the non Confirmed opening balances objected by auditor has been transferred to Municipal Fund Account.

B] **EARMARKED FUNDS :-**

Earmarked Funds information has been taken from Opening Balance sheet as well as Varshik Lekhe made available for preparing financial statement. Difference in opening balances have been adjusted towards municipal fund account.

C] **SECURED LOAN :-**

Corporation has not obtained any Loan.

D] **CURRENT LIABILITIES AND PROVISIONS :-**

DEPOSITS :-

Deposits under this schedule could not been tallied with Departments information due to non availability of details as required for preparing report.

E] **ACCOUNTS PAYABLE**

Accounts Payable under Schedule could not been tallied with Departments information due to non availability of Details as required for preparing Reports.

F] **RETIREMENT BENEFITS PAYABLE :-**

Retirement benefits payable has to be properly controlled in respect of their closing Balances. No actuarial valuation has been carried out by Panvel Municipal Corporation for determination of retirement benefits payable to employees

G] **STATUTORY DEDUCTION PAYABLES** :-

There are various Opening Balances under statutory deduction and same need to be cross verified and confirmed from Departments Records.

H] **PROVISION :-**

No such data for Provisions is available to account for.

I] **FIXED ASSETS :-**

Assets are classified as Fixed Assets as per the information available from Varshik lekhe details. But Opening balances could not be confirmed with Departments Records ,as List of Assets as on was not made available to cross verify with Departments Records. Due to no data provided by corporation regarding RA Bill and Final Bill, we treated such capital expenditure as Fixed Assets.

J] **INVESTMENT :-**

Details of investment have been taken from Varshik Lekhe Details provided by accounts department and the provision for accrual effect of interest receivable on investment have been made.

K] **CURRENT ASSETS,LOANS & ADVANCES :-**

STOCK IN HAND :-

Details of Stock in Hand by various Department of Corporation has been taken as provided by Municipal Corporation.

RECEIVABLES :-

The Receivables has been provided on the basis of Information provided by the Property Tax Collection Department, Provision have been provided for bad & doubtful receivable on estimated basis as complete aging details were not made available.

CASH & BANK BALANCES :-

Cash and bank balances under this schedule have been confirmed with the Closing Balance of Trial Balance and bank passbooks. Financial Statements are subject to rectification adjustments of the same reconciliations in various banks for old outstanding entries.

LOANS & ADVANCES :-

Loans & Advances have not been confirmed due to non availability of closing statements from various departments of corporation.

RATIO ANALYSIS:

Ratio Analysis is attached with report.

Disclaimer:

These financial statements are prepared based on the various documents, information, discussions, with various departments and staff thereof. These are subject to the various reconciliations entries, budgetary adjustments, non-received and non-accessible data to us. These financial statements are discussed and finalized with Accounts Department from time to time.

DISCLAIMER

Panvel Municipal Corporation is following **Single Entry System of Accounting** for recording its accounting transactions on cash basis. The Panvel Municipal Corporation has implemented project for implementation of Double Entry Accounting System & preparation of Financial Statements as per Accrual Based Double Entry Accounting system since FY 2016-17 prior to same Panvel Municipal Council was carrying the project & in the continuation of the said Financial statements, we CA Firm namely M/s. Chingale & Associates appointed for the preparation of Financial statements for the **FY** 2024-2025.

It is specifically stated that these unaudited Financial Statements of FY 2024-2025 are based upon and restricted to the set of documents, information, comments and explanations provided by the concerned staff members of the Panvel Municipal Corporation and therefore any such documents, information, comments and explanations not provided to us is excluded and we, the CA firm have no responsibility whatsoever in regard to the possible present or future effects of such documents, information, comments and explanations on these Financial statements of FY 2024-2025. Moreover the consortium CA firms is not responsible for the correctness, origin, comprehensiveness or veracity of the information and explanations and disclosures provided by the Panvel Municipal Corporation in these unaudited Financial Statements of FY 2024-2025.

The quality, correctness, comprehensiveness, completeness, and reliability of unaudited financial statements for FY 2024-25 presented herewith are dependent upon and

subject to the quality, correctness, comprehensiveness, completeness, and reliability of accounting input supplied by the Panvel Municipal Corporation.

The CA Firm is not responsible for any legal or other liability that may arise in any way at any point of time from these documents i.e. unaudited financial statements of FY 2024-25. Likewise the CA Firm is not responsible for any legal consequences arising out of non-compliance by the Panvel Municipal Corporation of any of its Statutory or other Governmental obligations that may become apparent now or any time in the future in whatsoever manner and in whatsoever ways.

We make no representations or warranties regarding the accuracy or completeness of Financial Statements or on omissions there from.

For

CHINGALE & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 149327W

CHINGALE & ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI FRN.149327W

CA. RUTURAJ CHINGALE
PARTNER
M. No. 142386

PANVEL MUNICIPAL CORPORATION

Scheme for Special Assistance to States for Capital Investment 2025-26

PART X - URBAN PLANNING REFORM

DIVERSIFYING REVENUE SOURCES

(Rs. In Lakh)

SR. NO.	PARTICUALRS	Baseline Revenue 01 Jan 2024 to 15 Dec 2024
A	**TAX REVENUE**	
A	**Property Tax**	**35413.79**
B	**NON-TAX REVENUE (Other Revenue Sources)**	
1	TDR	0.00
2	Premium FSI	6633.66
3	User Fees	6056.23
4	Property Renting	85.69
5	Advertisement	456.65
6	Parking Fees	0.00
B	**TOTAL : NON-TAX REVENUE (Other Revenue Sources) (1 to 6)**	**13232.23**
(A+B)	**TAX+NON TAX REVENUE**	**48646.02**
***All other revenues (non-tax based services, fees etc.) are included in User Fees**		

मुख्य लेखा अधिकारी
पनवेल महानगरपालिका

मुख्य लेखापरिक्षक
पनवेल महानगरपालिका

आयुक्त
पनवेल महानगरपालिका

Panvel Municipal Corporation

Account Code	Particulars	(01.01.24 to 15.12.2024)	
		Rs. Actual	Rs. In Lakh
I	**Property Tax**		
ARI0A01	General Tax	1412032550.00	14120.33
ARI0A02	Entertainment Tax	3370916.00	33.71
ARI0A04	Tree Cess	63937070.00	639.37
ARI0A05	Fire Tax	70520497.00	705.20
ARI0A06	Property Tax (Advance)	9797935.00	97.98
ARI0A07	Local Body Tax	7552744.00	75.53
ARI0A08	Spl.Education Tax	63466976.00	634.67
ARI0A09	Improvement Tax	141312851.00	1413.13
ARI0A10	Road Tax	141702175.00	1417.02
ARI0A11	Big Building Tax	114538.00	1.15
CRI0A01	Water Tax	47395929.00	473.96
CRI0A02	Sewerage Tax	214446545.00	2144.47
CRI0A03	Water Tax (Advance)	5602.00	0.06
CRI0A04	Water Benefite Tax	70565973.00	705.66
CRI0A05	Sewerage Benefit Tax	69117602.00	691.18
ARI0B56	Property Tax (Penalty)	687359429.00	6873.59
CRI0D01	Water Tax (Penalty)	4680540.00	46.81
ASE0019	Maharashtra Education Cess	57568819.00	575.69
ASE0020	Maharashtra Employment Cess	476430763.00	4764.31
I	**Total Property Tax**	**3541379454.00**	**35413.79**
II	**Other Sources**		
1	**TDR**	**0.00**	**0.00**
2	**Premium FSI**		
ARI0B10	Premium + Ancillary (PMC)	522285269.00	5222.85
ARI0B11	Ancillary Premium Charges	106934272.00	1069.34
ARI0B12	Premium FSI	34146185.00	341.46
	Total Premium FSI	**663365726.00**	**6633.66**
3	**User Fees**		
ARI0B04	License Fee & Hotel Fee Etc.	9401760.00	94.02
ARI0B05	Building Permission & Scrutiny Fee	56486182.00	564.86
ARI0B13	Development fund premium G zone	1562400.00	15.62
ARI0B14	Plot aggregation fee	795150.00	7.95
ARI0B16	Tree O & M fees	533500.00	5.34
ARI0B18	Notice Fee	19556.00	0.20
ARI0B20	Construction fee, surcharge penalty	23595858.00	235.96
ARI0B21	Penalty Recovery (Court Orders)	3196959.00	31.97
ARI0B22	Fogging Charges	600.00	0.01
ARI0B25	Property transfer fees	139000.00	1.39
ARI0B39	Vegetable market daily collection fee	2382757.00	23.83
ARI0B41	Fish Market Daily Collection Fee	82760.00	0.83
ARI0B44	Marriage registration fee	16250.00	0.16
ARI0B45	Marriage certificate fee	882728.00	8.83
ARI0B47	Hospital registration fees	1861194.00	18.61
ARI0B50	Birth/Death certificate	2038855.00	20.39
ARI0B51	Birth/Death certificate delay charges	1207.00	0.01
ARI0B53	Enchrochment fees	325590.00	3.26

Account Code	Particulars	(01.01.24 to 15.12.2024)	
		Rs. Actual	Rs. In Lakh
ARI0B56	Women and child training fee	0.00	0.00
ARI0B58	Fiter charges	273600.00	2.74
ARI0B59	Labour charges	336800.00	3.37
ARI0B60	RTI copy fee	77396.00	0.77
ARI0B61	New Resource Generation Charges	795200.00	7.95
ARI0B62	Solidwaste Management Charges	182392843.00	1823.93
ARI0B63	Kalamboli Daily Market Collection Charges	3934941.00	39.35
ARI0B64	Kamothe Daily Market Collection Charges	210792.00	2.11
ARI0B65	Kharghar Daily Market Collection Charges	884994.00	8.85
ARI0B68	Health Administrative Recovery	3128005.00	31.28
ARI0B69	Old Market Collection Fee	256038.00	2.56
ARI0B71	Fire and emergency service charges	1282604.00	12.83
CRI0B06	Road Repairing Fee	264970900.00	2649.71
ARI0D09	Copy hold fee/Assessment Quotation	352477.00	3.52
ARI0D19	Tender Fees	889577.00	8.90
CRI0B05	Toilet User Fee	49315.00	0.49
CRI0B02	Tanker Water Supply Charges	2379741.00	23.80
CRI0B03	New Connection Fees	28450.00	0.28
CRI0B04	Connection Repairs	200569.00	2.01
CRI0B06	Road Repair Charges	8183035.00	81.83
CRI0B09	Drainage Connection Charges	23419919.00	234.20
CRI0B11	Borewell Fees	131100.00	1.31
CRI0B13	Veterinary mobile clinic service fee	0.00	0.00
ARI0D16	Other Fees/Receipts	8122340.00	81.22
	Total User Fees	**605622942.00**	**6056.23**
4	**Property Renting**		
ARI0B32	PMC Auditorium Stall Rents	2993225.00	29.93
ARI0B34	Land Reclamation / Other Rents	191200.00	1.91
ARI0B35	Municipal Buildings Rent	3000.00	0.03
ARI0B40	Vegetable Market Shop Rent	5328535.00	53.29
ARI0B42	Dr.Babasahebh Ambedkar Bhavan Rent	53000.00	0.53
	Total Property Renting	**8568960.00**	**85.69**
5	**Advertising**		
ARI0B07	Advertisement Fee	45665351.00	456.65
	Total Advertising	**45665351.00**	**456.65**
6	**Parking Fees**		
ARI0B25	Parking Premium Charges	0.00	0.00
	Total Parking Fees	**0.00**	**0.00**
II	**Total Other Source Revenue**	**1323222979.00**	**13232.23**

मुख्य लेखा अधिकारी
पनवेल महानगरपालिका

PANVEL MUNICIPAL CORPORATION

Scheme for Special Assistance to States for Capital Investment 2025-26

PART X - URBAN PLANNING REFORM

DIVERSIFYING REVENUE SOURCES

(Rs. In Lakh)

SR. NO.	PARTICUALRS	Baseline Revenue 01 Jan 2025 to 15 Dec 2025
A	**TAX REVENUE**	
A	**Property Tax**	**59248.79**
B	**NON-TAX REVENUE (Other Revenue Sources)**	
1	TDR	0.00
2	Premium FSI	7757.10
3	User Fees	7634.47
4	Property Renting	181.17
5	Advertisement	370.14
6	Parking Fees	0.00
B	**TOTAL : NON-TAX REVENUE (Other Revenue Sources) (1 to 6)**	**15942.88**
(A+B)	**TAX+NON TAX REVENUE**	**75191.67**

***All other revenues (non-tax based services, fees etc.) are included in User Fees**

मुख्य लेखा अधिकारी
पनवेल महानगरपालिका

मुख्य लेखापरिक्षक
पनवेल महानगरपालिका

आयुक्त
पनवेल महानगरपालिका

Panvel Municipal Corporation

Account Code	Particulars	(01.01.2025 to 15.12.2025)	
		★ Rs. Actual	★ Rs. In Lakh
I	**Property Tax**		
ARI0A01	General Tax	2194883620.00	21948.84
ARI0A02	Entertainment Tax	490500.00	4.91
ARI0A04	Tree Cess	84572626.00	845.73
ARI0A05	Fire Tax	99477610.00	994.78
ARI0A06	Property Tax (Advance)	15938952.00	159.39
ARI0A07	Local Body Tax	0.00	0.00
ARI0A08	Spl.Education Tax	84742317.00	847.42
ARI0A09	Improvement Tax	199015389.00	1990.15
ARI0A10	Road Tax	198736513.00	1987.37
ARI0A11	Big Building Tax	62316.00	0.62
CRI0A01	Water Tax	102388835.00	1023.89
CRI0A02	Sewerage Tax	299909915.00	2999.10
CRI0A03	Water Tax (Advance)	299924.00	3.00
CRI0A04	Water Benefite Tax	99825944.00	998.26
CRI0A05	Sewerage Benefit Tax	99550489.00	995.50
ARI0B56	Property Tax (Penalty)	1639364376.00	16393.64
CRI0D01	Water Tax (Penalty)	18135401.00	181.35
ASE0019	Maharashtra Education Cess	687140316.00	6871.40
ASE0020	Maharashtra Employment Cess	100343941.00	1003.44
I	**Total Property Tax**	**5924878984.00**	**59248.79**
II	**Other Sources**		
1	**TDR**	**0.00**	**0.00**
2	**Premium FSI**		
ARI0B10	Premium + Ancillary (PMC)	262573011.00	2625.73
ARI0B11	Ancillary Premium Charges	217012797.00	2170.13
ARI0B12	Premium FSI	296124391.00	2961.24
	Total Premium FSI	**775710199.00**	**7757.10**
3	**User Fees**		
ARI0B04	License Fee & Hotel Fee Etc.	14039113.00	140.39
ARI0B05	Building Permission & Scrutiny Fee	43374256.00	433.74
ARI0B13	Development fund premium G zone	3348690.00	33.49
ARI0B14	Plot aggregation fee	2465820.00	24.66
ARI0B16	Tree O & M fees	1433066.00	14.33
ARI0B18	Notice Fee	121165.00	1.21
ARI0B20	Construction fee, surcharge penalty	21070316.00	210.70
ARI0B21	Penalty Recovery (Court Orders)	539950.00	5.40
ARI0B22	Fogging Charges	0.00	0.00
ARI0B25	Property transfer fees	3000.00	0.03
ARI0B39	Vegetable market daily collection fee	1279989.00	12.80
ARI0B41	Fish Market Daily Collection Fee	128600.00	1.29
ARI0B44	Marriage registration fee	35700.00	0.36
ARI0B45	Marriage certificate fee	822070.00	8.22
ARI0B47	Hospital registration fees	7023290.00	70.23
ARI0B50	Birth/Death certificate	2352375.00	23.52
ARI0B51	Birth/Death certificate delay charges	917.00	0.01

Account Code	Particulars	(01.01.2025 to 15.12.2025)	
		★ Rs. Actual	★ Rs. In Lakh
ARI0B53	Enchrochment fees	1157011.00	11.57
ARI0B56	Women and child training fee	434750.00	4.35
ARI0B58	Fiter charges	202000.00	2.02
ARI0B59	Labour charges	242400.00	2.42
ARI0B60	RTI copy fee	135918.00	1.36
ARI0B61	New Resource Generation Charges	553500.00	5.54
ARI0B62	Solidwaste Management Charges	198744342.00	1987.44
ARI0B63	Kalamboli Daily Market Collection Charges	0.00	0.00
ARI0B64	Kamothe Daily Market Collection Charges	167333.00	1.67
ARI0B65	Kharghar Daily Market Collection Charges	177328.00	1.77
ARI0B68	Health Administrative Recovery	6318914.00	63.19
ARI0B69	Old Market Collection Fee	1314950.00	13.15
ARI0B71	Fire and emergency service charges	109950534.00	1099.51
CRI0B06	Road Repairing Fee	288840866.00	2888.41
ARI0D09	Copy hold fee/Assessment Quotation	499299.00	4.99
ARI0D19	Tender Fees	1190254.00	11.90
CRI0B05	Toilet User Fee	200000.00	2.00
CRI0B02	Tanker Water Supply Charges	5911230.00	59.11
CRI0B03	New Connection Fees	23800.00	0.24
CRI0B04	Connection Repairs	104050.00	1.04
CRI0B06	Road Repair Charges	1117650.00	11.18
CRI0B09	Drainage Connection Charges	16102908.00	161.03
CRI0B11	Borewell Fees	89200.00	0.89
CRI0B13	Veterinary mobile clinic service fee	7355.00	0.07
ARI0D16	Other Fees/Receipts	31922669.00	319.23
	Total User Fees	**763446578.00**	**7634.47**
4	**Property Renting**		
ARI0B32	PMC Auditorium Stall Rents	3678362.00	36.78
ARI0B34	Land Reclamation / Other Rents	7493899.00	74.94
ARI0B35	Municipal Buildings Rent	26780.00	0.27
ARI0B40	Vegetable Market Shop Rent	6811761.00	68.12
ARI0B42	Dr.Babasahebh Ambedkar Bhavan Rent	106360.00	1.06
	Total Property Renting	**18117162.00**	**181.17**
5	**Advertising**		
ARI0B07	Advertisement Fee	37014495.00	370.14
	Total Advertising	**37014495.00**	**370.14**
6	**Parking Fees**		
ARI0B25	Parking Premium Charges	0.00	0.00
	Total Parking Fees	**0.00**	**0.00**
II	**Total Other Source Revenue**	**★ 1594288434.00**	**★ 15942.88**

★Subject to reconciliation

मुख्य लेखा अधिकारी
पनवेल महानगरपालिका

PANVEL MUNICIPAL CORPORATION

Scheme for Special Assistance to States for Capital Investment 2025-26

PART X - URBAN PLANNING REFORM

DIVERSIFYING REVENUE SOURCES

(Rs. In Lakh)

SR. NO.	PARTICUALRS	Baseline Revenue 01 Jan 2024 to 15 Dec 2024	Baseline Revenue 01 Jan 2025 to 15 Dec 2025	% Revenue increase till 15 Dec 2025
A	**TAX REVENUE**			
A	**Property Tax**	**35413.79**	**59248.79**	**67.30%**
B	**NON-TAX REVENUE (Other Revenue Sources)**			
1	TDR	0.00	0.00	0.00%
2	Premium FSI	6633.66	7757.10	16.94%
3	User Fees	6056.23	7634.47	26.06%
4	Property Renting	85.69	181.17	111.43%
5	Advertisement	456.65	370.14	-18.94%
6	Parking Fees	0.00	0.00	0.00%
B	**TOTAL : NON-TAX REVENUE (Other Revenue Sources) (1 to 6)**	**13232.23**	**15942.88**	**20.49%**
(A+B)	**TAX+NON TAX REVENUE**	**48646.02**	**75191.67**	**54.57%**
	***All other revenues (non-tax based services, fees etc.) are included in User Fees**			

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आयुक्त
पनवेल महानगरपालिका